

Message Text

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62
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FM SECSTATE WASHDC

TO AMEMBASSY VIENNA

UNCLAS STATE 068893

E.O. 11652: N/A

TAGS: APUB, AU

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO AUSTRIA

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT CREDIT OF DOLS 5.6 MILLION TO AUSTRIAN AIRLINES. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERS, WEDNESDAY, APRIL 17, 1974.

QUOTE: EXIMBANK HELPS FINANCE DOLS 14 MILLION
SALE OF U.S. JET AIRCRAFT TO AUSTRIA

TO SUPPORT A DOLS 14 MILLION SALE OF TWO MCDONNELL DOUGLAS DC-9-50 JET AIRCRAFT WITH RELATED GOODS AND SERVICES TO AUSTRIAN AIRLINES, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT CREDIT OF DOLS 5.6 MILLION TO FINANCE 40 PERCENT OF THE TOTAL U.S. COSTS ACCORDING TO EXIM-UNCLASSIFIED

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BANK'S CHAIRMAN WILLIAM J. CASEY. RE TOTALLING DOLS 7 MILLION

FROM PROVIAITE SOURCES NOT YET DESIGNATED WILL FINANCE 50
PERCENT OF THE TOTAL U.S. COSTS. THE BALANCE OF THE U.S. COSTS
OF DOLS 1.4 MILLION WILL BE A CASH
PAYMENT BY AUSTRIAN AIRLINES.

DELIVERY OF THE AIRCRAFT BY MCDONNELL DOUGLAS CORPORATION IS
SCHEUDLED FOR SEPTEMBER AND DECEMBER 1975.

THE LOANS ARE TO BE REPAYED IN 20 SEMIANNUAL INSTALLMENTS
BEGINNING MAY 5, 1976, WITH EXIMBANK'S DIRECT LOAN OF DOLS 5.6
MILLION TO BE REPAYED OUT OF THE LAST 9 INSTALLMENTS WITH INTEREST
AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES AND
REPAYMENT TO BE GUARANTEED BY
THE GOVERNMENT OF AUSTRIA. UNQUOTE. RUSH

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TAGS: APUB, AU
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